

- Paul - Apologies for no physical agenda
- Roll Call -
 - Paul Parks
 - Paden Thomas
 - Colin Johnson
 - Chris Pounds
 - Jeremy Dozer
 - Bill NOvak
 - Matt Hess - Absent
 - John Lester
 - Guy Hall
 - John Mickinney
 - Matt Murphy
 - Michael Tobin
 - Ethan Sutton
 - Evan Fouts
 - Caleb
 - Arjin Tukker
 - Nick
 - Charlie Gordon
 - Sam Hofman
- Report from #1 on Status of the Alpha
 - Everyone doing well overall, elections just finished.
 - 7 of 8 New I's have non-exec positions. Lots have great ideas so excited about new semester
 - Weekend went smoothly, will have a discussion with #5 to smooth operations next time
 - #1 to meet with all non-exec members to discuss the standard everyone is expected to raise the level to
 - Scholarship projected (self reported) to be .17 points higher
 - 6 people already have bids for the spring semester
 - New rush chairman is Sam. New recruiting program is going to streamline process with a program called Chapter Builder. Allows for bulk name collection, data collection, outgoing messages, calls, etc. Can schedule events, check on brothers to see how active they are in recruiting periods.
 - Goal is to test in Spring semester with full rollout in Fall
 - Centralized tracking so actives can provide immediate feedback. Interests, rating, etc.
- #4 report from Arjin
 - Finished paying for the current semester
 - Owe \$220K/year in rent, for semester #1; total invoices collected for Fall semester as \$77K.

- Full Fall pledge class committed to living in and have given verbal commitments for signed contracts
 - Signatures due the Friday after winter break.
- 22 verbal commitments for next year confirmed at this time
- Randy Mason suggesting that the actives proactively speak to the potential spring class on signing housing contracts for next Fall.
 - Actives have confirmed that any pledges (3-4) from previous spring class living in today
 - Contract signing season is now through end of January.
 - “We need to convey that we are interested in building with you...if the same is true we need you living in.” “If you’re serious about joining Chi Psi don’t sign anywhere else”
 - Goal to invite the potential pledges to the Lodge for a study day on Illinois Reading Day.
 - 26-27 live ins necessary to cover rent
 - Actives asking if they can use boarders to fill gap in living count. Certified housing does not allow for non-actives.
 - Randy Suggesting to look and read over certified housing to understand rules around boarding/living
 - Rent moving to \$4300/semester up from \$4100
- Committee Report
 - Matt Hess
 - **1. Members.** The Scholarship Committee consists of the following members: Dave Romoser, Eric Prester, Bill Novak and Keith Irwin.
 - **2. Purpose of Committee.** The Scholarship Committee will be responsible for (1) overseeing and administering the Alumni Corporation's scholarship program (including the Buell Scholarship); (2) furnishing and outfitting the Lodge computer rooms and study rooms; (3) communicating with the Chi Psi Educational Trust (the "Trust") to provide reports and prepare grant requests; and (4) managing the funds provided to us by the Trust. It is imperative that educational funds be kept separate from the Alumni Corporation's operating funds, and for this reason we have set up a separate "Scholarship Account" with First Financial Bank. The Committee should also (5) assist the Capital Campaign committee to generate donations to replenish the educational fund that is held and managed by the Trust.
 - **3. Status of Scholarship Account.** There is currently \$2,908.41 in the Scholarship Account. However, computer equipment and at least one printer still need to be purchased for the Lodge. Matt Murphy and Bill Novak are taking care of this.
 - **4. Progress Since Last Board Meeting.** Since the last board meeting, I have recruited Eric Prester and Bill Novak to serve on the committee. Eric will be helping Keith Irwin and I administer the Buell Scholarship. Bill will

help with scholarship interviews as well and will oversee the outfitting of the computer and study rooms.

- I have also reached out to Sam Bessey at the CO to inquire about whether the Trust would be open to amending our Grant Agreement. When we obtained our grant to purchase the Lodge, we indicated that we would knock out a wall between Rooms 2 and 3 to create one large computer room. After taking possession of the building, an engineer Neal Rushforth retained has advised that removing that wall is not possible because it is load bearing. Therefore, we would like to add Room #3 back into general circulation so that it can be rented out to an undergraduate to generate additional rent. In order to do so, we need to "pay back" approximately \$28,000 to the Trust.
- However, we are still owed money from the Trust for educational furniture and equipment and for operating expenses associated with the educational space, so we would not technically be paying back any money. It is simply a matter of documenting a transaction and making it clear in an Amended Agreement that we are free to use Room #3 for any purpose.
- The lawyers have already signed off on the plan. They have advised that our predicament is not unusual. I am just waiting for the green light from Sam Bessey. I do not foresee any problem and am confident that everything will be finalized for Board approval before the next meeting.
- Since the last board meeting, I have also prepared this year's Buell Scholarship applications and have mailed them to approximately 250 high schools in Illinois. The new application is posted on the website as well; I have registered it on scholarships.com; and I have advertised it on our Twitter and Facebook.
- **5. Priorities Until Next Board Meeting.**
- A) Work in conjunction with the Capital Campaign committee to develop tax-deductible gifts to the Chi Psi Educational Trust to replenish our educational fund.
- B) Meet with undergraduate leaders - including #1, rush chair and scholarship chair - to discuss improvements to the Buell Scholarship program and ensure increased undergraduate participation in the summer program.
- C) Purchase printer and computer equipment for study rooms and determine what additional items need to be purchased.
- D) Prepare report for the Trust and finalize issue re: amending our Grant Agreement.
- E) Discuss whether additional scholarships should be created to recognize Brothers who have donated to the campaign and, if so, discuss ways to fund those scholarships. This discussion would be most appropriate at a capital campaign committee meeting.

- IFC website has a scholarship section, we'd be one of 3 fraternities with a solution
- Matt Murphy
 - CDW to deliver printer to the Lodge 12/9 (awaiting confirmation)
- Undergrads to provide Bill Novak a 'wish list' of educational equipment so the corp can prioritize
- Neil Rushforth: Property Committee
 - Fire inspection 12/16 or we are no longer certified housing. Drawings for B room have not been submitted so the build will need to be removed.
 - Humidifier pads to be replaced
 - Water filter to be replaced with ice machine install in January
 - Dresser units to be purchased for all rooms to support necessary volume. Total projected cost \$7K
 - Suggestions of the board
 - Need to remove broken tree stump in front yard.
 - B Room only thing that needs to be fixed for fire pass
- Alpha Relations
 - Updated active list to be provided
- Other Updates
 - Brother Quade \$25K check
 - Another \$10K donation from another brother
 - Paul will challenge other committee members to host events for Phase II of capital campaign. Incumbent on everybody to make phone calls and generate interest to donate to the campaign
 - Founders Day May 16th - St Andrews. Undergrads \$50, higher prices for the alumni
 - Block of rooms will be available
 - Spring Alumni weekend on 3/28. Announced in Parthenon
 - ZD 60s-70s meets in June in LaGrange. Meet at Palmers. Folks involved in capital campaign should attend.
- New Business - None
- Final Thoughts
 - 1) \$14K owed to CO. Word that alpha is up for the founders trophy if the bill can be paid. Idea floated to loan the undergraduates money to pay the bill, but that would take money gifted to the Lodge during capital campaign.
 - Suggestion that it would need to be fully documented, with interest in order to clear grey areas.
 - Paul - after many discussions with Evan Paul has had a change of heart. Potential softness in live in numbers has not come to fruition means the corp cannot reward the situation.
 - Bill Novak in support of waiting on payment. Live or die as a group, and we need commitment from the group.

- Chris Pounds - Currently projected shortfall of \$30K+ next year. Need to be capially efficient. 3 former alumni have outstanding balances of \$20K.
 - GCM has a debt collection option, their fee is 20%.
 - Going forward as soon as there is a signed contract Alumni need a scanned version of the contract.
- No need to vote today. Goal to be fiscally conservative, don't want to be in jeopardy
- Brother Lester notes that winning national awards will help with recruitment. He is in support of paying back the money if positive trend line continues.
- Randy Mason
 - Active membership is 44 (46)
 - 8 expected graduations
 - 28 expected actives next year, with 22 expected living in
 - Largest group is studying abroad. 3 total expected
 - Perfect opportunity for reciprocal agreement
 - 1 Parent from China with a firm no
 - 2 remaining "Nos" - Live out fee of \$500/semester
- 2) Board has been in survival mode for 25 years, time for us to act in a capacity that supports the Alpha in new ways
 - Challenge the alumni group to treat the lodge like a small business. Training and operating income.
 - Rush workshop
 - Mentoring program
 - Internship help
- Thank you, stay safe tonight